Maine Revised Statutes

Title 20-A: EDUCATION

Chapter 417-A: MAINE EDUCATIONAL LOAN AUTHORITY HEADING: PL 1987, c. 807, §3 (new)

§11414. AUTHORITY CREATED

There is created the "Maine Educational Loan Authority," which is constituted a public body corporate and politic and a public instrumentality of the State. The exercise by the authority of the powers conferred by this chapter is the performance of an essential public function by and on behalf of the State. [1987, c. 807, §3 (NEW).]

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SECTION HISTORY 1987, c. 807, §3 (NEW).
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